

# Longfin Squid



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## **Longfin Specifications**

#### ABC = 23,400 MT for 2021-2023

#### Review, can change if warranted

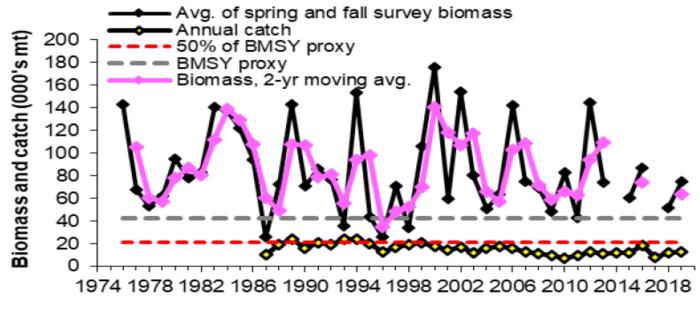
Specification	Longfin 2021-2023 (MT)	Rationale
(a) Overfishing Limit (OFL)	Not available	unknown
(b) Acceptable Biological Catch (ABC)	23,400	from SSC
(c) Commercial Discard Set-Aside	2.00%	from recent observations
(d) Initial Optimum Yield (IOY)/DAH/DAP	22,932	ABC - discard set-aside

(The DAH is divided into three 4-month trimesters: 43% Jan-Apr, 17% May-Aug, 40% Sept-Dec with rollover procedures accounting for trimester underages and overages).



## **Longfin Biomass**

#### 2019 Stock Status



Year

B<sub>2018-2019 avg</sub> (63,349 mt) > B<sub>threshold</sub> (21,203 mt)

Not Overfished, Overfishing status is unknown



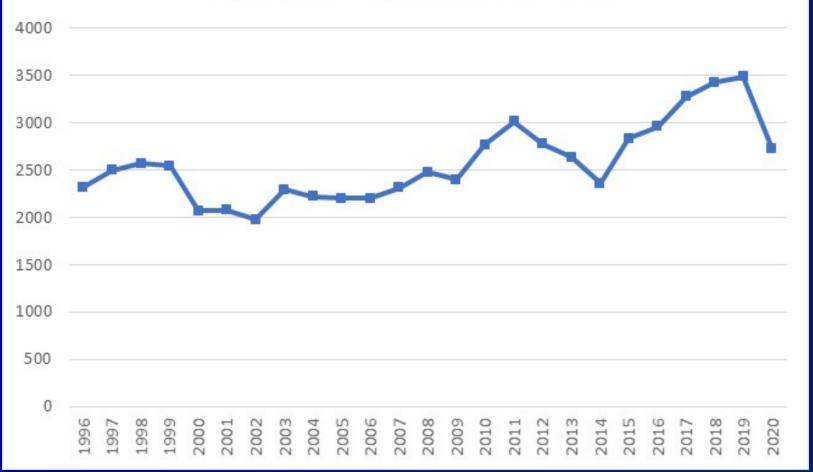
#### **From Fishery Info Doc**

Longfin Landings (MT, left and solid blue line) and Ex-Vessel Revenues (2020 dollars, right and dashed orange line) 1996-2020 25,000 \$60,000,000 \$50,000,000 20,000 Landings (m \$40,000,000 15,000 \$30,000,000 10,000 \$20,000,000 5,000 \$10,000,000 \$0 



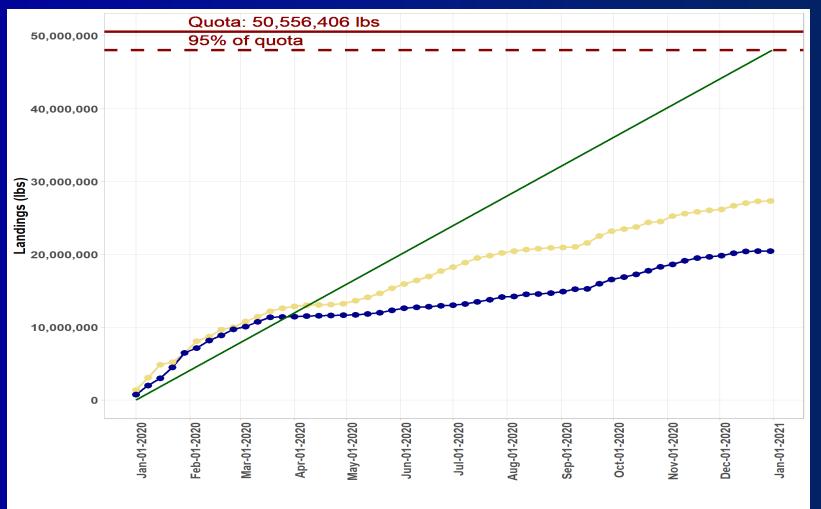
#### **From Fishery Info Doc**

Longfin Inflation-Adjusted Price \$/MT





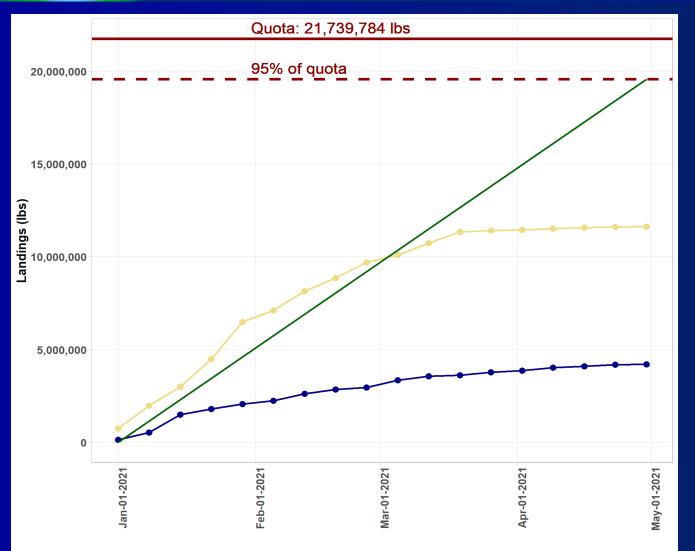
## From Fishery Info Doc 2019-20



Previous Year + Current Year

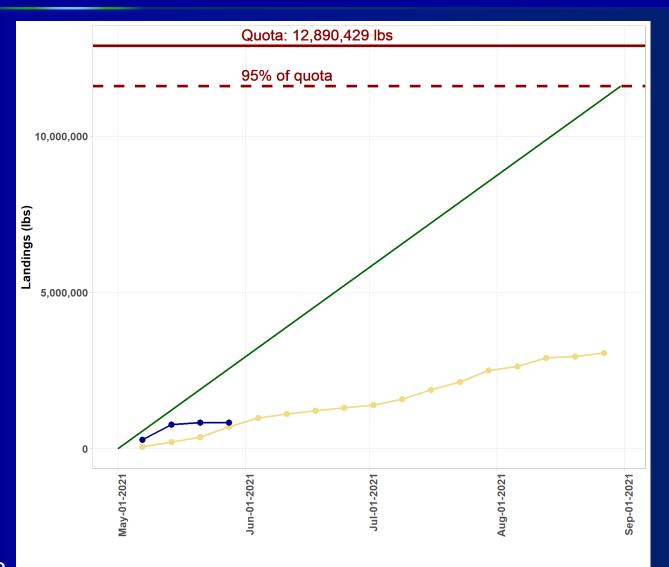


## From Fishery Info Doc 2020-21 T1





# Quota Monitoring 2020-21 T2



## Longfin - FPR

Restaurant closures/traffic dramatically affect longfin demand/prices.

Some mitigating retail sales.

Shipping/transport issues.



#### **SSC Recommendations...**



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#### Longfin Squid

- The assessment model for Longfin squid might be improved by considering the intra-year and spatial biological features of the stock:
  - Cohorts with differing productivity and
  - Variations in seasonal harvest rates,
  - Trimester management indirectly addresses the linkages between inshore and offshore production differences
- Ongoing NEFSC research on maturity and migration (via statolith microchemistry) could improve assessment, but next benchmark is 2026.
- Concerns of the SSC included the potential impacts of offshore wind energy development on squid fishing areas and the presence of fishing in known spawning areas.
- SSC urged consideration of benchmark assessment before 2026.
- No compelling evidence to change the recommendations from the 2020 Management Track Assessment.
- SSC recommended continuing with the previously approved ABC of 23,400 mt for 2022.

#### Staff/Monitoring Committee Recommendations

# Changes do not appear warranted at this time.

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#### Questions?

#### (No action needed)

