



***Illex* 2023 Review; *Illex* 2024-2025**

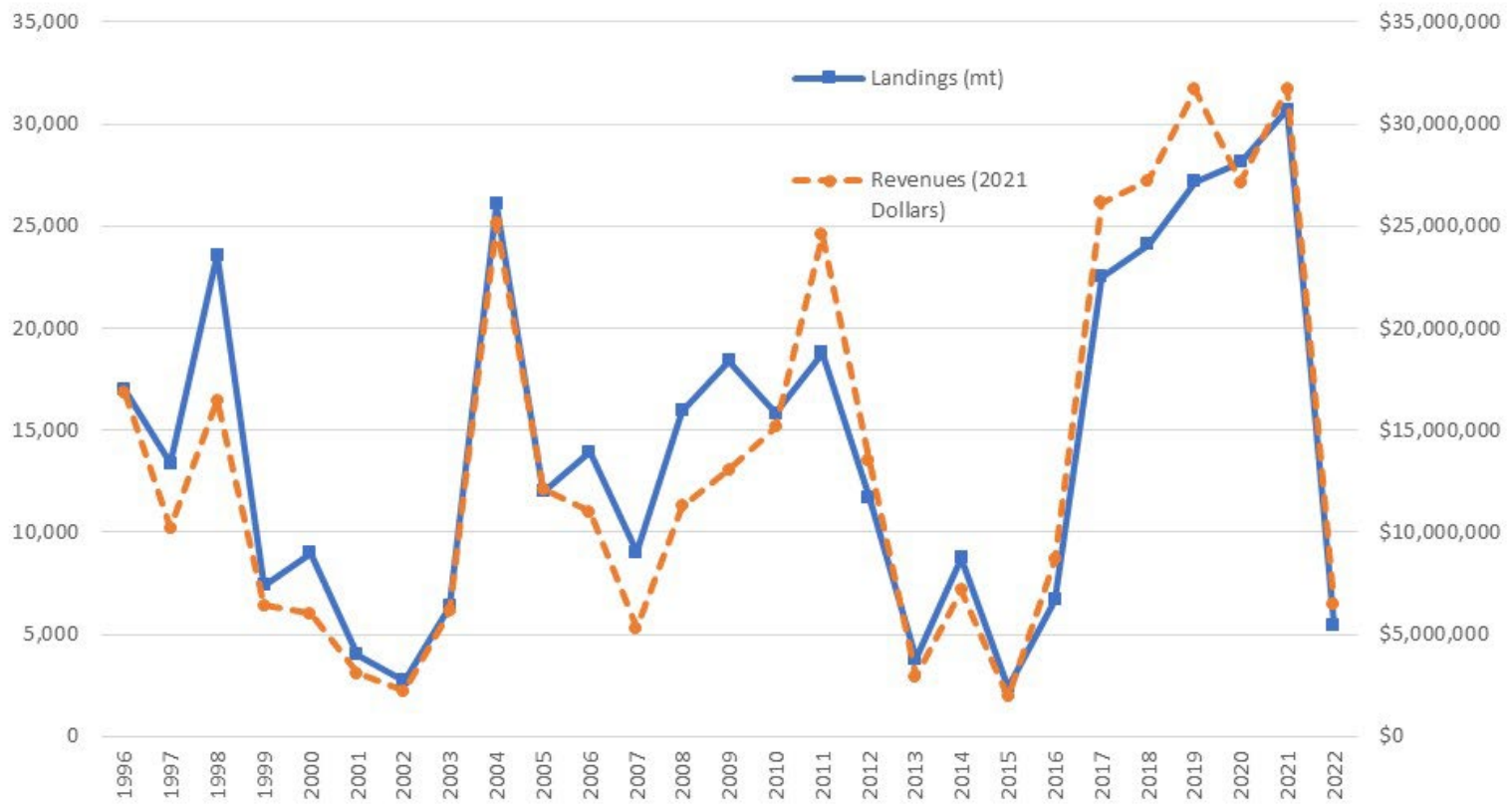
April 2023

Illex Now

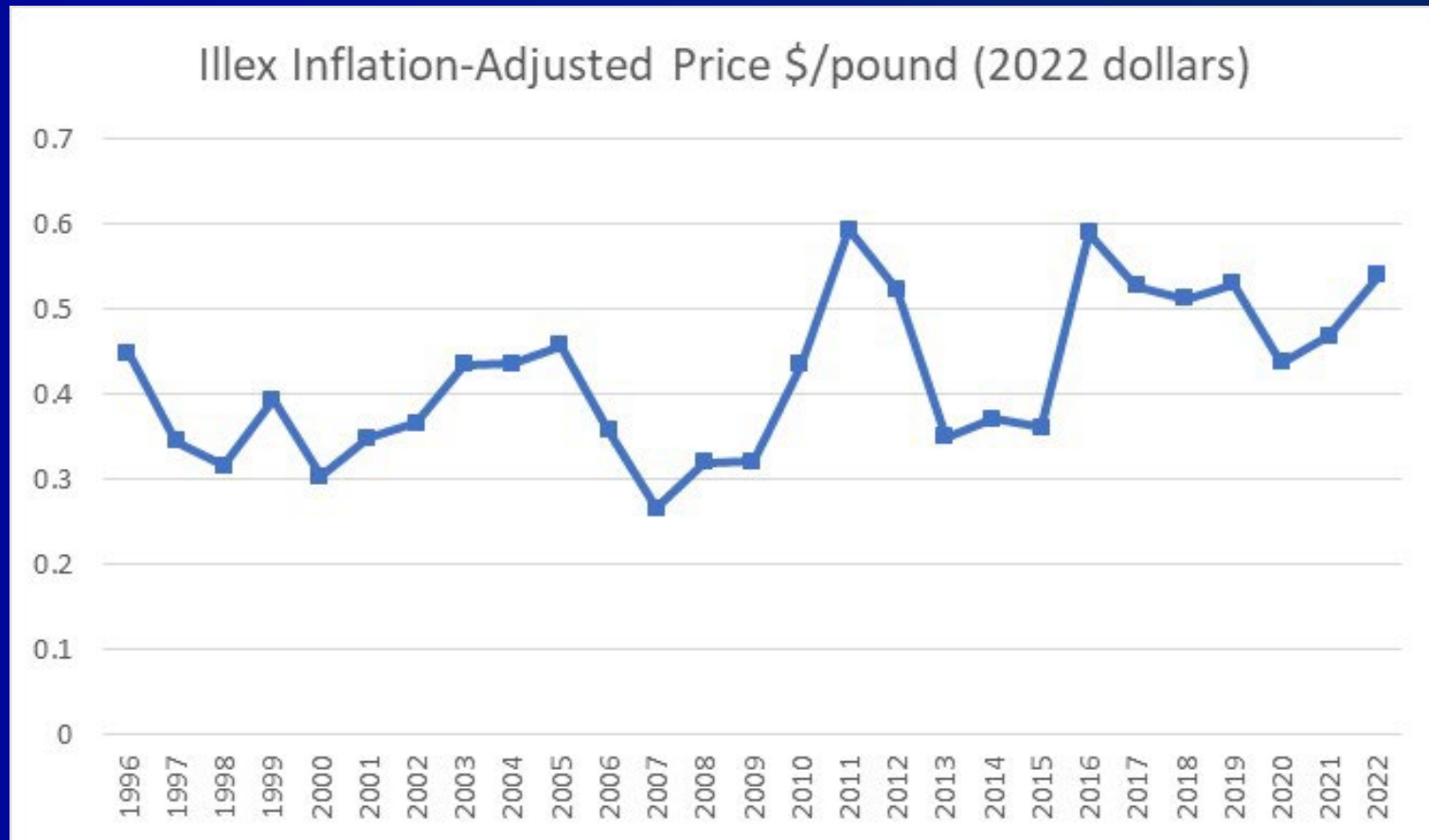
- ABC = 40,000 metric tons (MT)
 - SSC last year: apparent low risk of causing a problem
- 4.52% set aside for potential discards
- Quota = 38,192 MT
- Limited access, about 75 permits

From Fishery Info Doc

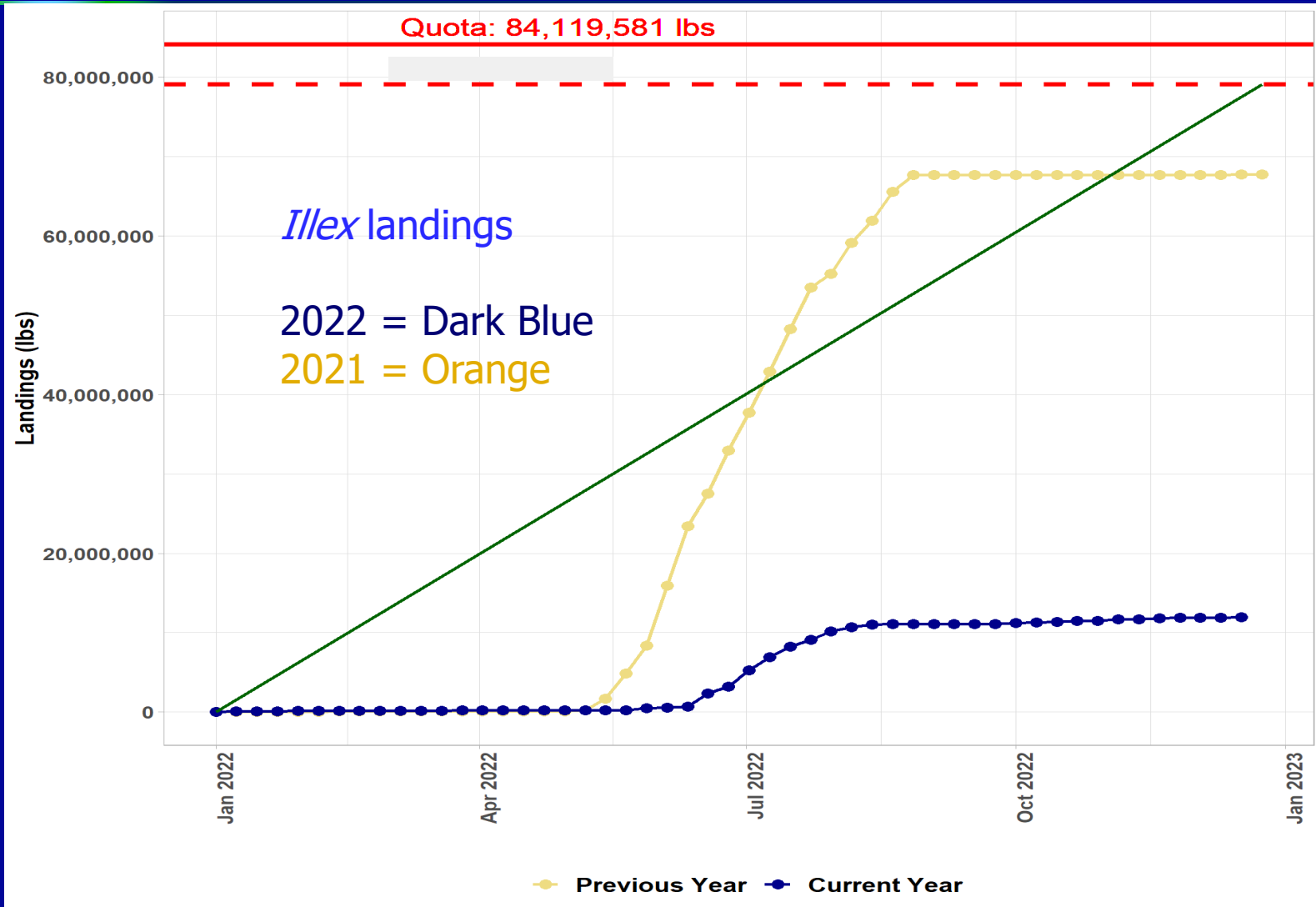
Illex Landings (MT, left and solid blue line) and Ex-Vessel Revenues (2022 dollars, right and dashed orange line) 1996-2022



From Fishery Info Doc



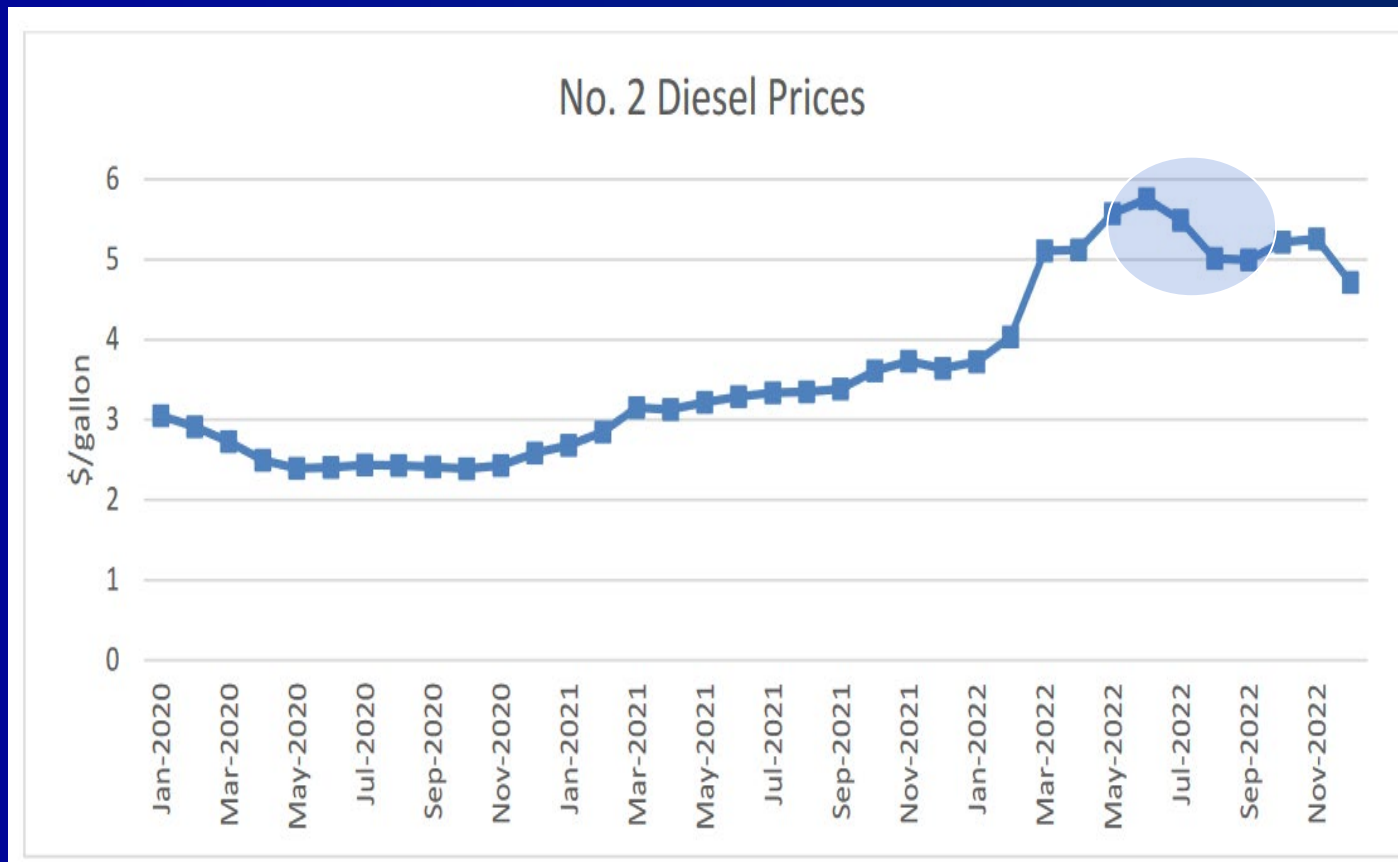
From Fishery Info Doc



Fishery Performance Report

- Market conditions stable re: just *Illex*
- High fuel prices and good inshore longfin fishing reduced *Illex* effort
- For freezer vessels, fishing was not as good, but they still caught *Illex*...

Fishery Performance Report



Fishery Performance Report

- Gulf Stream didn't shift inward like previous years
- Re: "what happened last year" focus...
 - We have good years and bad years...
- Continue involving fishermen in work on environmental linkages

Staff ABC Recommendation

- Potentially some rationale from the updated analyses to support ABC increases
- But high uncertainty
- Maintain current ABC
 - Revisit if current quota reached (for the next/following year)
 - Has not been reached yet

SSC

- Reviewed escapement model approach developed by Rago and updated by NEFSC
 - Expanded consideration of uncertainty
- Results did not change SSC's view that an ABC of 40,000 MT is appropriate
 - 2023, 2024, 2025
 - Keep working on squid science

Monitoring Committee

- No changes needed for 2023
- Update future (2024-2025) specifications with a slightly lower set-aside for discards given recent data...
- *40,000 MT - 1,369 MT = 38,631 MT*

Specifications Jargon

- ABC = Acceptable Biological Catch
 - Then minus discards to get...
- IOY = Initial Optimum Yield
 - Then what US can/will catch/process...
- DAH = Domestic Annual Harvest
- DAP = Domestic Annual Processing
(Recently IOY = DAH = DAP)

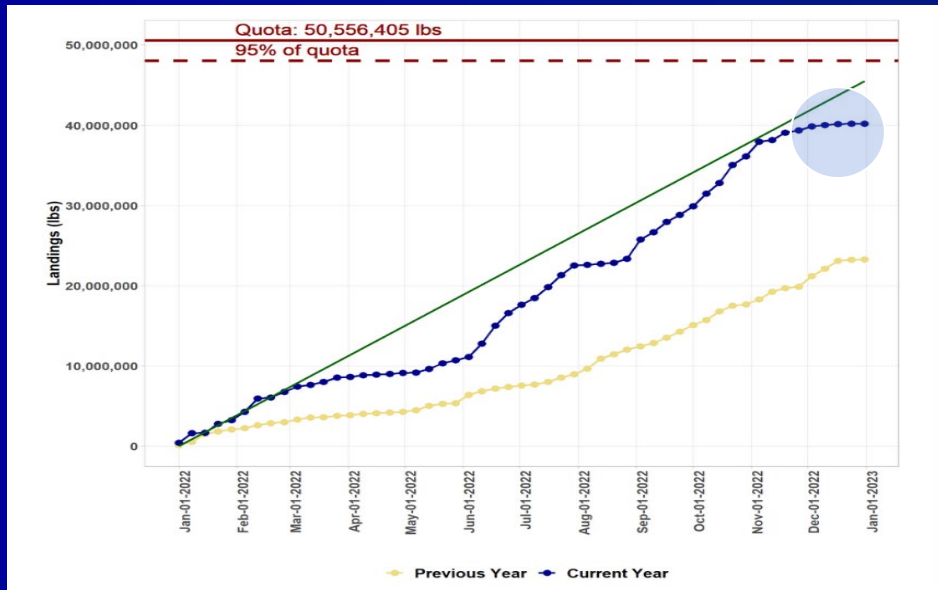
Motions...

- Nothing required for 2023
- 2024-2025

Backup Slides

Fishery Performance Report

Longfin 2022 (blue)/2021



Longfin Prices

