



Illex Permits Follow-Up

Original Action

- Fishery overcapitalized
 - FMAT: 2019 capacity more than 58,526 MT
 - 2022/current quota = 38,156 MT
 - Based on 51 (of 74-76) permits with 50,000+ pounds of *Illex* in at least any one year 1997-2019
 - Active in 2019 (about 35): assume they took same # of trips as in 2019 (Aug 21 closure)
 - Not active in 2019: assume their capacity scores are taken from the average per vessel trip capacity for their vessel type in 2019, and the average number of trips that those vessel types took in 2019.
 - Standard FAO/NOAA model

Original Action

- Permit requalification
 - Reduce permits
 - Based on history
- Disapproval
 - Still enough capacity to have racing to fish
 - Too much focus on economic allocation
 - Not enough net benefits
 - Reduction in fleet flexibility could be detrimental given changing conditions

Follow Up

- Not much interest in an ITQ (solves capacity issue)
- Possible path now: Revisit just the hold requirement (like mackerel fishery)
- 74-76 Moratorium “rights”
 - 6 of those in Confirmation of Permit History (CPH)
- 30 of those have Atl. Mackerel T1/T2 (so already have a hold requirement)

Action Focus

- If the Council decides to proceed with a framework, there will continue to be tensions between the objectives in the fishery management plan that promote freedom, flexibility, and opportunity in the fishery versus those that promote balancing the social and economic needs of various sectors, including shoreside infrastructure.